# Accounting as a Service

Get rid of complex and time-consuming payment reconciliation & accounting tasks
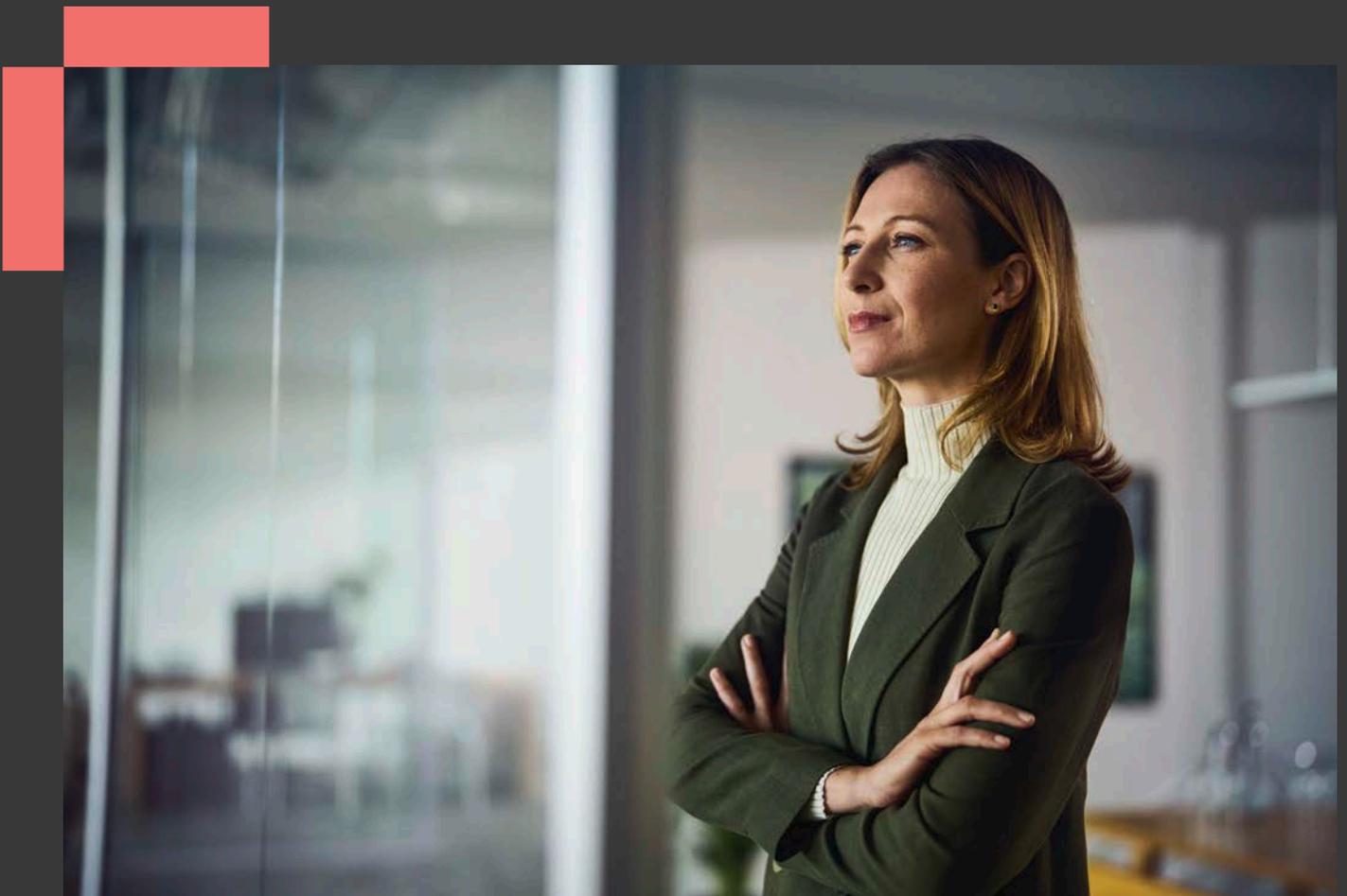
Summary

What can you expect from Accounting as a Service?

With our service you can tackle challenges in your accounting process the easy way. Let's automate time-consuming A/R management and payment reconciliation tasks.

Learn more about our features

Subledger	Merchant Service	Debt Collection (optional)
General Ledger	Analytics	Invoicing (optional)
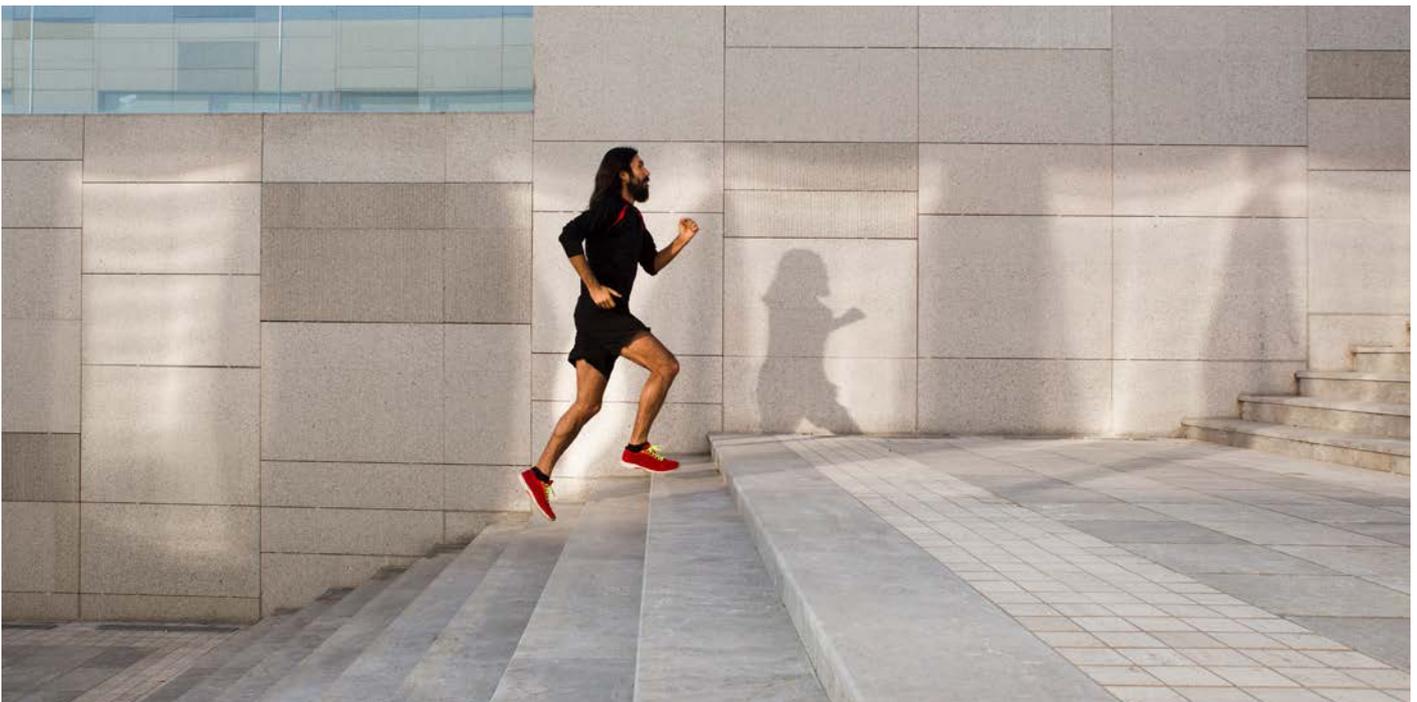
Feel the benefits

Cost savings

You can save resources for building and maintaining own IT applications. We **ease your system landscape** by interfacing to third party providers, e.g., PSPs, banks and acquirers. Our **highly automated** processes reduce costs compared to inhouse solutions.

Efficiency & Quality

Our **accounting experts** take care of controlling and monitoring of all processes and the handling of remaining exceptions. You save time for audits, by using our **internal control system** which is certified on a regular basis.

Scalability

You can easily adapt our services to the needs of your growing business and thus expand your business fast, e.g., regarding **new countries, currencies** and **payment methods.**

User experience

We strengthen your end-consumer relationships, e.g. by providing a **first-class dunning** and **debt collection** services. We make sure that your customers receive refunds immediately and are kept up to date on all process steps.

Cost savings up to

30%

compared to an inhouse solution

Up to

3x

faster time-to-market for country expansions

Plus

99%

degree of automation

Which challenges merchants typically are facing in regards to subledger accounting

Professional Reconciliation and Accounting

Often done manually and/or with high cost for staff, IT applications and maintenance

Especially if you have multiple legal entities and use multiple currencies, you have to **reconcile your books** with your PSPs statements and the money flow on your bank account

All sales transactions (invoices, credit notes, etc.) but also transactions on your bank account and other subledger activities like write-offs need to find their way into your **general ledger**

Of course this needs to be done in a **highly compliant** way. Nobody needs sleepless nights when it comes to a **month-end closing** or an external or internal audit of closing or finance processes!

A/R Management

High impact on consumer experience, cashflow, bad debts and manual efforts on merchant side

You need a **commercial dunning** process

Whenever customers pay via bank transfer, you need to **match the incoming payment**

In case of under- or overpayments **write-offs** are necessary, dunning fees have to be booked, etc.

If consumers still don't pay, you need to transfer receivables to a **legal collection agency** (CA) – you also need a debt collection provider

Collection agency statements need to be booked, matched and reconciled, write-offs incl. tax-corrections have to be done

Card chargebacks + PayPal disputes need to be partially manual handled and answered

Features:
Maximize the end customer experience - Reduce complexity

Accounting as a Service supports merchants with a **highly compliant full-service A/R management solution including exception handling and reconciliation** - tailormade for the European Market and including legal debt collections if needed.

Even large revenue jumps can be easily handled through a high level of automation.

One of our core competencies is to avoid losses and customer churn by providing a first-class dunning and legal collections service that is consumer-oriented and efficient for clients.

Accounting processes are often highly manual. The Accounting as a Service software has a degree of automation of 99%+. Our experienced staff takes care of the remaining tasks and the control and monitioring of all processes.

Accounting as a Service is audited by external and independent auditors every year to certify the internal control system. We provide this certificate to our merchants, which can use it to avoid time-consuming audits on merchants end.

Features

RIVERTY

→ Subledger
Sales ledger
Processing of settlement files
Payment matching
Reconciliation
Commercial Dunning
Transfer to collection
Collection output handling
Chargeback handling
Write-Offs
White Label Paypage
Exception Handling

→ Analytics
Reporting Portal & App

→ General Ledger
G/L Account consolidation
Accrual and deferral handling
Month-end Closing
Mapping to Merchant chart of accounts

→ Self Service
Debtor account view
Dunning blocks
Goodwill credits
Documents

+ Invoicing (optional)
Generation of White Label Invoices
Distribution and Archiving

+ Debt Collection (optional)
Pre-Legal
Legal
Long Term Monitoring
Legal Enforcement
Field Services

→ Integration Options
Stripe: No-Code Connector
Computop: Low-Code Connector (Q1/23)
Direct Integration

Certified
ISAE-3402
ISO-27001
ISO-9001

How to get started:
Easy Integration via our REST APIs

Just integrate your order management / webshop or subscription management system via our simple APIs to send us data like orders or returns.

If needed you can easily subscribe to our notifications to listen to multiple events, such as invoice generation or dunning events.

At the end of the month a month-end closing will be provided as a report or via API.

We take care of all other integrations via our existing connectors, especially with your bank or PSP / Acquirer.

For detailed instructions and options see:

docs.accounting.
riverty.com
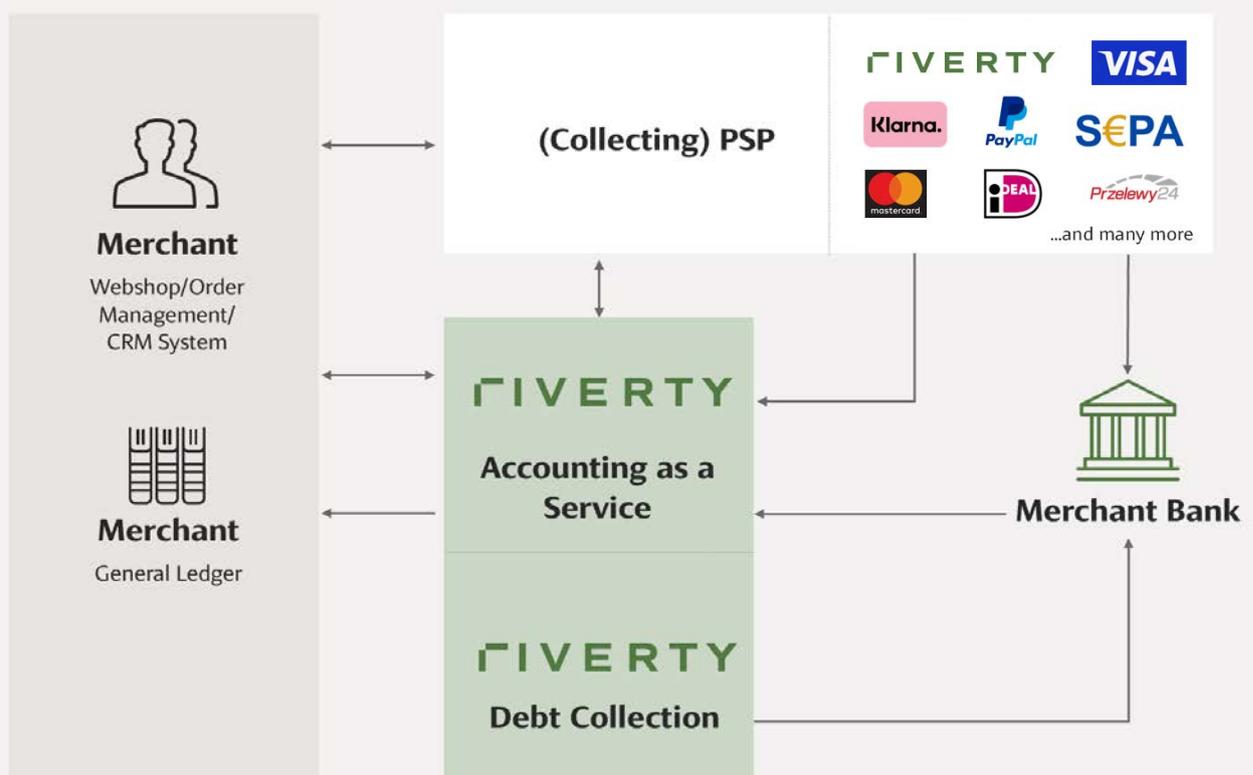
Pricing

Our Pricing is based on three components

Setup

A small one-time fee - this includes setup, training, testing and project efforts, e.g. to connect your bank account to our system

Transactions

Based on the expected volume a price per processed transaction (invoice) will be charged

Manual Exceptions

To ensure our service a fee for every manual exception, e.g. the handling of a non-assignable payment or a ticket request, will be charged

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As Collection Agency cost / price positions are regulated by national law and therefore different per country, these are not included yet in this offer. We are happy to provide these on request for specific countries

Accounting as a Service
Merchant Portal - Look & Feel
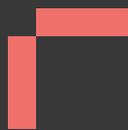
RIVERTY

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