

Statement on the annual due diligence assessments 2023

Introduction

This statement includes a general description of the Riverty's organisational structure, area of operations, guidelines and procedures for handling actual and potential adverse impacts on fundamental human rights and decent working conditions.

Furthermore, this statement also includes information regarding actual adverse impacts and significant risks of adverse impacts that the Riverty has identified through its due diligence.

In addition this statement also entails information regarding measures that Riverty has implemented or plans to implement to cease actual adverse impacts or mitigate significant risks of adverse impacts, and the results or expected results of these measures.

This statement is updated and published no later than the 30th of June each year.

Our Statement on Transparency

With the Norwegian government implementing the Transparency Act on 1st of July 2022, Norwegian organisations are required to produce a due diligence statement each year. This statement sets out the steps we have taken to ensure that basic human rights and decent working conditions are an established part of our business and supply chain.

Riverty Group Norway AS, Riverty Norway AS and Gothia AS, here after "Riverty" is a FinTech and Debt Collection company which employs 235 people in Norway and the European Union. Riverty is a wholly owned subsidiary of the German Bertelsmann Group, with the Group's parent company being Bertelsmann SE & Co KGaA.

Policies on human rights and decent working conditions

Riverty is strongly committed to meeting the Bertelsmann [Code of Conduct](#) to ensure that human rights are respected and decent working conditions are provided. To ensure this, we have provided a copy of the Bertelsmann [Supplier Code of Conduct](#) to all of our key suppliers and reinforced this for all suppliers by adding a Code of Conduct clause to the Riverty supplier terms and conditions. These additional requirements have been incorporated into our internal supplier review process. This ensures that every new or existing supplier complies with the provisions of the Bertelsmann Code of Conduct and thus the Norwegian Transparency Act. If these standards cannot be met, we will take reasonable steps to review the relationship and, if necessary, relationship and may consider whether to continue the supplier relationship if the deficiencies cannot be corrected within a reasonable period of time.

Employee Training

Employees are required to comply with the Code of Conduct and in 2016 Bertelsmann initiated mandatory Code of Conduct training across the business to articulate its expectation that good employment practices are followed. Each year, employees are required to participate in this e-learning course and all other mandatory courses that are required to enable employees to do their work. New starters will be briefed on this statement to ensure their awareness. Employees are expected to report any concerns, including those related to human rights violations, to the Ethics and Compliance team who will investigate all allegations and take appropriate action.

Due Diligence

We regularly conduct risk assessments to identify adverse impacts and risks to people associated with our business. In 2022/23, we have not identified any actual negative impacts.

As part of our due diligence process, we have assessed risks to both our own business and our supply chain.

Significant risk areas in the supply chain

Riverty's supply chains mainly consist of organisations within Norway and the European Union, as we do not normally operate outside these countries. We have a clear supply chain with few suppliers

outside Norway and the European Union. Most of our suppliers well known to us through established partnerships over an extended period of time.

Riverty aims to avoid contracting with suppliers or sub-contractors that are located in geographical areas where basic human rights and decent working conditions are more at risk of not being protected. We do however recognise that the upstream supply chain may include countries with a higher risk of weak protection of human rights and proper working conditions. To counteract this, we have put processes in place to ensure suppliers pass on this obligation to their supply chain.

Riverty has informed all its suppliers of the Norwegian Transparency Act legislation and sought confirmation that these organisations meet their obligations under the Norwegian Transparency Act by seeking a declaration from each supplier.

In addition, Bertelsmann has in place a Supplier Code of Conduct across the business, which was introduced at the beginning of 2016. This means our expectations regarding the treatment and rights of individuals within the supply chain are clearly articulated to our supply base. A copy of the current code of conduct is set out [here](#).

Additional requirements have been added to our internal supplier review process to ensure that, whenever possible any new or existing supplier confirms compliance with the provisions of the Norwegian Transparency Act.

If suppliers do not confirm compliance, we will take reasonable steps to review the relationship and may consider whether or not it should maintain the supplier relationship.

Since 2022, Riverty has taken steps to identify those suppliers which potentially pose a higher risk of poor human rights and labour practices, perhaps due to the nature of the goods or services being provided. Where it was thought necessary, further investigation was undertaken in respect of those suppliers identified. Steps were taken to obtain additional assurance for suppliers at a higher risk, that their practices are compliant with the Norwegian Transparency Act. This included statement and policy reviews, questionnaires and further meetings with the supplier when appropriate. The results of these supplier assessments have been recorded and are refreshed periodically. These actions have confirmed that Riverty has a low risk of using or being part of supply chains that do not respect human rights and decent working conditions. For 2022/23 the risk of violations related to human rights and decent working conditions in the supply chain for our products and services was assessed to be on a low and satisfiable level.

Any suppliers with an increased risk will continue to be monitored on a regular basis. This will include a review of the steps that each supplier is taking to comply with current supply chain legislation to give assurance to Riverty that the supplier is meeting the required standard.

Responsibility

The Country Lead / Managing Director takes responsibility for ensuring that this Statement is consistent with Riverty's ethical and legal obligations. It is the responsibility of the Board of Directors for their own operational and professional areas to ensure that standards are maintained, and that appropriate action is taken to address any concerns or breaches of this Statement.

This statement is reviewed annually to confirm that basic human rights and decent working conditions are not violated within our operations or supply chains.

Oslo May 8, 2023

Kjell-Rune Birkelund

[Kjell-Rune Birkelund \(May 8, 2023 19:04 GMT+2\)](#)

Kjell-Rune Birkelund, CEO







[ENG] Norwegian Transparency Act; Statement on the annual due diligence assessments 2023

Final Audit Report

2023-05-08

Created:	2023-05-08
By:	fredrik.thylen@riverty.com
Status:	Signed
Transaction ID:	CBJCHBCAABAAEV_5fEn1xG0Bgy2ZdGaCOhJU5ysqWck9

"[ENG] Norwegian Transparency Act; Statement on the annual due diligence assessments 2023" History

-  Document created by fredrik.thylen@riverty.com
2023-05-08 - 4:37:02 PM GMT- IP address: 147.161.151.73
-  Document emailed to kjell-rune.birkelund@riverty.com for signature
2023-05-08 - 4:37:51 PM GMT
-  Email viewed by kjell-rune.birkelund@riverty.com
2023-05-08 - 5:04:00 PM GMT- IP address: 104.28.31.33
-  Signer kjell-rune.birkelund@riverty.com entered name at signing as Kjell-Rune Birkelund
2023-05-08 - 5:04:16 PM GMT- IP address: 77.16.214.80
-  Document e-signed by Kjell-Rune Birkelund (kjell-rune.birkelund@riverty.com)
Signature Date: 2023-05-08 - 5:04:18 PM GMT - Time Source: server- IP address: 77.16.214.80
-  Agreement completed.
2023-05-08 - 5:04:18 PM GMT